

April 28, 2025

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Sub: Submission of Press Release, inter alia, Audited Financial Results for the year ended March 31, 2025 and Un-audited Financial Results for the fourth quarter ended March 31, 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith a copy of the Press Release, *inter alia*, on the Audited Financial Results for the financial year ended March 31, 2025 and Un-audited Financial Results for the fourth quarter ended March 31, 2025 of Fino Payments Bank Limited (“Bank”).

The aforesaid disclosure is also available on the Bank’s website i.e. www.finobank.com.

Kindly take the same on record.

Thank You

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni

Company Secretary & Compliance Officer

Place: Navi Mumbai

Encl: a/a

Q4'25 and FY'25 Results

Strong Delivery on Stated Strategy; PBT zooms to ₹108.3 crores up 26% in FY'25 as the Bank completes 5 years of profitability

Navi Mumbai, 28 April 2025 – Fino Payments Bank Limited (NSE: FINOPB | BSE: 543386) today announced its financial results for the fourth quarter and full year ended 31 March 2025. The Bank reported robust growth across its digital, annuity, and deposit verticals, underpinned by platform scalability, sustained customer acquisition, and effective technology optimisation.

Key Highlights

- **First Payments Bank to maintain consistent profitability for five consecutive years (Q4 FY'20 – Q4 FY'25)**
- **FY'25 revenue at ₹1,847 crore**, in line with guidance, reflecting 25% YoY growth
- High-margin CMS and CASA products **contributed 38%** to the revenue in FY'25
- Digital (UPI) transactions volume **crossed 288 crore** in FY'25 up **80%** over FY'24
- Bank clocked over ₹1,260 crore transactions on a daily basis in FY'25 thereby demonstrating a record annual throughput of **₹4.6+ lakh crore**, registering 29% YoY growth

Financial Highlights

Particulars (₹ 000 crore)	Q4'25	Q4'24	YoY Growth	FY'25	FY'24	YoY Growth
Throughput	130.6	102.8	27%	461.0	358.5	29%
Digital Throughput	74.9	42.9	75%	225.5	132.6	70%

Segment-wise Highlights

Digital Momentum

- Digital throughput **rose 70% YoY to ₹225,482 crore** in FY'25
- **Contributed 1.62%** of national UPI transaction volume in Q4'25
- Digital payments revenue **grew 4.2x YoY** to ₹390 crore

Customer Ownership

- Customer base reached **1.43 crore**, a 30% YoY increase
- **33+ lakh new accounts** opened during FY'25. (Over 9,000 accounts opened everyday)
- Average deposits **rose 37% YoY** to ₹1,849 crore.
- Strong liability franchise augurs well to mobilise low cost deposits and explore future growth opportunities, including Small Finance Bank transition
- CASA renewal income reached ₹190 crore, **up 48% YoY**

- ~ 53 lakh customers digitally active in Mar'25 setting base for higher balances and renewal revenue.

CMS (FY'25)

- Client base expanded to 230, a **11% YoY increase**
 - CMS throughput grew **24% YoY** to ₹83,451 crore
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Technology Update

- Invested over ₹ **150 crore+ in FY'25**, will continue to invest in superior technology.
 - Core banking platform (CBS) migration to Finacle is progressing as planned and is expected to be completed by Q1'26
 - UPI: Handled ~**1 crore** daily transaction volume in Q4'25
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Management Commentary

Rishi Gupta, MD & CEO, said:

"FY'25 has been a transformational year for Fino. Our endeavour to position ourselves as a leading digital player is reflected in our growth. Leveraging our technology-enabled network and digital ecosystem has been our mantra for sustainable growth. Our diligent customer centric approach enhances our long-term vision of monetising our customer base. Importantly, our strategic focus on customer ownership, digital-first approach, continuous innovation and exploring value creating avenues is at the core of our commitment to inclusive growth and profitability."

Ketan Merchant, CFO, added:

"We delivered on our revised guidance of 25% YoY (5% up from earlier guidance of 20%) growth in topline and remain focused on creating long-term shareholder value with discipline and agility. Our sustained performance has made Fino the first payments bank to remain profitable for five consecutive years. Our continued focus on the highly profitable digital segment has delivered exceptional results, with digital now contributing 21% to the total revenue - exceeding our expectations in FY'25."

About Fino Payments Bank

Fino Payments Bank (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino operates a high-volume, low-cost distribution model that emphasizes fee-based income and financial inclusion. The Bank processed over ₹4.6 lakh crore worth of transactions in FY'25 across its merchant-led as well as digital ecosystem, a growth of 29% over FY'24. Digital accounted for 49% of the total value of transactions in FY25.

For more information, visit: www.finobank.com