

## Fino Payments Bank Savings Account – Change in Rate of Interest

- Effective **7<sup>th</sup> Jan 2023** onwards, Interest on Balances in **Fino Payment Bank Saving Account** will be revised as follows :

Daily Closing Balance Slabs	%ROI per annum
Up to and including Rs. 1 Lakh	<b>2.50%</b>
Above Rs. 1 Lakh up to & including Rs. 2 Lakhs	<b>5.00%</b>

- Interest payable to the customers is being revised from Quarterly to Monthly
  - **Interest will be accrued on daily closing balance and paid to the customers on 27<sup>th</sup> of every month\***
- There is an additional 1% Interest on Staff Salary Accounts for Fino Payment Bank Employees
- Interest on balance in Sweep Account with our Partner Bank Suryoday Small Finance Bank will be up to 7% \*\* as per partner bank policy & norms. [Click here](#) for Partner Bank's Rate of Interest.

\* Interest accrued for the rest of the days will be paid in the subsequent month.

- \*\* i. **Interest Rates are subject to change at the sole discretion of Fino Payments Bank and Partner Bank for sweep account**
- ii. **Balances Above INR 1,95,000 on EOD will be transferred to Customer's Sweep Account held with Partner Bank**