

E-NACH Mandate now accepted by Fino Payments Bank

- **E-Nach Mandate** is a Digital Payment Service initiated by RBI and the [National Payments Corporation of India \(NPCI\)](#). It serves as an underlying infrastructure for businesses in India to collect recurring payments without any human intervention
- A Debit Mandate is a standard instruction that you provide to your issuing bank and other institutions allowing them to automatically debit the mentioned amount from your bank account
- E-Sign mandate is an innovative initiative for allowing easy, efficient and secure signing of electronic documents by authenticating signer using Aadhaar e-KYC services. With this service, any Aadhaar holder can digitally sign an electronic document without having to obtain a physical digital signature process
- We are pleased to announce that Fino is now live on accepting E Mandates. Customer can give mandate to Fino to debit the account on a specific day for recurring payments towards Insurance premiums, SIPs, Loan Installment collections etc

Steps to give Mandate to Fino :

- For Insurance Premiums, SIPs, Loan Installment Collections, Customer has to fill the E-Nach Mandate Form and provide Fino Bank Account details for Debit Mandate
- Enter Customer's Aadhaar Number followed by entering the OTP received on Aadhaar registered Phone Number
- Post Verification, Customer can enjoy hassle free Recurring Payments from his Fino Account every month