

Savings Account Interest rates

Interest on balances in Savings Bank Account with Fino Payments Bank up to INR 2 Lakh is 2.75% p.a. with effect from 1st May 2021.

Interest on balances in sweep account opened with Partner Bank – Up to INR 1 Lakh - 4% p.a., over INR 1 lakh and up to INR 10 Lakh - 6.25% p.a. and above INR 10 Lakh - 6% p.a. will be applicable till 19th January 2022. Applicable interest will be calculated on the incremental amount for the slabs.

Interest on balances in sweep account opened with Partner Bank – Up to INR 1 Lakh - 4% p.a., over INR 1 lakh and up to INR 1 crore Lakh - 6.25% p.a. and above INR 1 crore - 5% p.a. with effect from 20th January 2022. Applicable interest will be calculated on the incremental amount for the slabs.

Rates are subject to change from time to time at the discretion of Fino Payments Bank & Partner Bank.

Note: Interest Rates are subject to change at the sole discretion of Fino Payments Bank and Partner Bank for sweep account. Balance above INR 2,00,000 on EOD will be transferred to customer's sweep account held with Partner Bank.