

July 30, 2025

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

(Scrip Code: 543386)

(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today, i.e. Wednesday, July 30, 2025

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we would like to inform that the Board of Directors of Fino Payments Bank Limited ("**Bank**") at its meeting held today i.e. Wednesday, July 30, 2025 has inter-alia considered and approved the following:

1. Unaudited Financial Results of the Bank for the quarter ended June 30, 2025 ("**Financial Results**") along with Limited Review Report issued by the Statutory Central Auditors of the Bank, based on recommendation of Audit Committee.

The said Financial Results along with Limited Review Report issued by the Statutory Central Auditors of the Bank are enclosed as **Annexure-A**.

2. Re-appointment of Mr. Rajat Kumar Jain (DIN: 00046053) ("**Mr. Jain**") as a Non-Executive Independent Director of the Bank for 2nd term of 3 (three) consecutive years commencing from November 02, 2025 till November 01, 2028 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders at the ensuing Annual General Meeting.
3. Re-appointment of Mr. Rajat Kumar Jain (DIN: 00046053) as a Part-Time Chairperson of the Bank as per the provisions of the Banking Regulation Act, 1949 for a period of 3 (three) consecutive years commencing from November 02, 2025 till November 01, 2028, based on recommendation of Nomination and Remuneration Committee, subject to the approval of Reserve Bank of India.
4. Appointment of M/s. Bilimoria Mehta & Co., Chartered Accountants (ICAI Firm Registration No.: 101490W) as the Statutory Central Auditors of the Bank, based on the recommendation of Audit Committee for a period of 3 (three) consecutive years, subject to approval of the shareholders at the ensuing Annual General Meeting. The Bank has received RBI approval for their appointment as the Statutory Central Auditors for FY 2025-26.
5. Appointment of M/s. Alwyn Jay & Co., Company Secretaries (Firm Registration No. P2010MH021500) as the Secretarial Auditors of the Bank for a period of 5 (five) consecutive years, i.e. from FY2025-26 to FY2029-30, based on the recommendation of

the Audit Committee, subject to the approval of shareholders of the Bank at the ensuring Annual General Meeting of the Bank.

Disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-B**.

The Board meeting commenced at 03.20 p.m. (IST) and concluded at 06.20 p.m. (IST).

This information is also available on the Bank's website i.e. www.finobank.com.

Kindly take the same on record.

Thank you
Yours faithfully,

For Fino Payments Bank Limited

Rishi Gupta
Managing Director & CEO
DIN: 01433190

Place: Navi Mumbai
Encl.: a/a

FINO PAYMENTS BANK LIMITED

CIN : L65100MH2007PLC171959



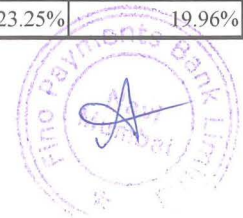
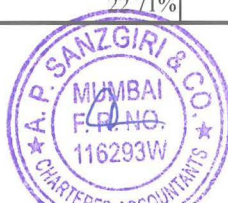
Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Navi Mumbai -400706

Website: <https://www.finobank.com>, Tel.: 022- 7104 7000**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in lakhs)

Sr No	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Refer note 2)	Unaudited	Audited
1	Interest earned(a)+(b)+(c)+(d)	6,099	5,278	4,533	19,523
(a)	Interest/ discount on advances/ bills	1	0	0	1
(b)	Income on investments	4,487	3,976	3,747	15,174
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	1,556	1,267	767	4,294
(d)	Others	55	35	19	54
2	Other Income	39,248	44,071	39,153	1,65,187
3	Total Income(1+2)	45,347	49,349	43,686	1,84,710
4	Interest Expended	2,837	2,599	2,389	10,058
5	Operating Expenses (i)+(ii)	40,047	43,780	38,870	1,63,817
(i)	Employees cost	5,831	5,653	5,133	21,276
(ii)	Other operating expenses	34,216	38,127	33,737	1,42,541
6	Total Expenditure (4+5) excluding provisions and contingencies	42,884	46,379	41,259	1,73,875
7	Operating Profit before provisions and contingencies (3-6)	2,463	2,970	2,427	10,835
8	Provisions (other than tax) and Contingencies	-	-	-	-
9	Exceptional Items	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	2,463	2,970	2,427	10,835
11	Tax expense	687	570	-	1,582
12	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,776	2,400	2,427	9,253
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	1,776	2,400	2,427	9,253
15	Paid-up equity share capital (Face Value of ₹10/- each)	8,322	8,322	8,321	8,322
16	Reserves excluding Revaluation Reserves	-	-	-	63,608
17	Analytical Ratios and Other Disclosures				
(i)	Percentage of shares held by Government of India	-	-	-	-
(ii)	Capital Adequacy Ratio (%)	73.35%	80.45%	76.31%	80.45%
(iii)	Earning per share (EPS) - (in ₹)				
(a)	Basic EPS before and after extraordinary items, net of tax expense (not annualised)	2.13	2.89	2.92	11.12
(b)	Diluted EPS before and after extraordinary items, net of tax expense (not annualised)	2.13	2.88	2.91	11.08
(iv)	NPA Ratios	NA	NA	NA	NA
(v)	Return on Assets % (Average) (Not annualised)	0.41%	0.60%	0.71%	2.43%
(vi)	Net Worth	55,548	57,186	56,578	57,186
(vii)	Outstanding redeemable preference shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt equity ratio	1.28	1.12	1.20	1.12
(x)	Total debts to Total Assets*	22.71%	19.96%	23.25%	19.96%

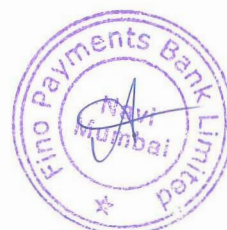
* Debt represents the total borrowings



SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs)

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Refer note 2)	Unaudited	Audited
1	Segment Revenue				
(a)	Corporate/ Wholesale Banking	-	-	-	-
(b)	Retail Banking	11,966	11,837	8,625	42,381
(c)	Treasury	6,043	5,242	4,515	19,467
(d)	Other Banking Operations	27,282	32,234	30,526	1,22,801
(e)	Unallocated	56	36	20	61
	Total [Items (a) to (e)]	45,347	49,349	43,686	1,84,710
	Less: Inter Segment Revenue	-	-	-	-
	Total Income	45,347	49,349	43,686	1,84,710
2	Segment Results (Profit+)/ Loss(-) before tax)				
(a)	Corporate/ Wholesale Banking	-	-	-	-
(b)	Retail Banking	4,815	5,720	2,607	18,037
(c)	Treasury	4,366	3,763	2,994	13,276
(d)	Other Banking Operations	2,298	3,376	4,308	13,657
	Total [Items (a) to (d)]	11,479	12,859	9,909	44,970
	Less: (i) Interest	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	9,016	9,889	7,482	34,135
	(iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	2,463	2,970	2,427	10,835
3	Segment Assets				
(a)	Corporate/Wholesale Banking	-	-	-	-
(b)	Retail Banking	10,123	8,237	8,821	8,237
(c)	Treasury	3,51,220	3,29,917	2,56,376	3,29,917
(d)	Other Banking Operations	27,205	37,479	37,506	37,479
(e)	Unallocated	47,577	44,960	41,040	44,960
	Total	4,36,125	4,20,593	3,43,743	4,20,593
4	Segment Liabilities				
(a)	Corporate/Wholesale Banking	-	-	-	-
(b)	Retail Banking	1,93,653	1,99,570	1,43,858	1,99,570
(c)	Treasury	78,004	68,515	65,970	68,515
(d)	Other Banking Operations	79,907	70,555	58,135	70,555
(e)	Unallocated	7,389	7,265	9,003	7,265
	Total	3,58,953	3,45,905	2,76,966	3,45,905
5	Total Capital & Reserves	77,172	74,688	66,777	74,688
6	Total (4)+(5)	4,36,125	4,20,593	3,43,743	4,20,593



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Fino Payments Bank Limited (the "Bank") at its meeting held on July 30, 2025. The financial results for the quarter ended June 30, 2025 have been subjected to limited review by A P Sanzgiri & Co, Chartered Accountants, the statutory auditors of the Bank.
2. The figure for the quarter ended March 31, 2025 are balancing figure between audited figures in respect of the financial year 2024-25 and the unaudited published year to date figures up to the third quarter of financial year 2024-25.
3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, in so far as they apply to Banks the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
4. The Capital adequacy ratio ("CRAR") has been computed as per the Operating Guidelines for Payments Banks DBR.NBD.No.25/16.13.218/2016-17 dated October 06, 2016 read with separate letter received by Payments Banks dated November 08, 2017, no separate charge is prescribed for market risk and operational risk. However, Bank, as a conservative approach, has provided Market Risk Capital (MRC) Charge on its overall investment portfolio and foreign currency assets. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the RBI for Payments Banks. As per the RBI Guidelines, Tier I capital used for the computation of CRAR does not include quarterly profits as the results are subject to limited review.
5. In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI Circular dated July 1, 2015, the Pillar 3 disclosure (Unaudited) at June 30, 2025 have since been made available at <https://www.finobank.com/investor-relations/>.
6. The disclosure relating to segment information is in accordance with Accounting Standard 17 Segment Reporting (AS-17) and as per guidelines issued by RBI in this regard.
7. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under that circular / direction.
8. Other income relates to fees and commission earned from Current Account & Savings Account (CASA), micro-ATMs and Aadhaar Enabled Payment System (AePS) transactions, domestic remittances, issuing of debit cards, third party products including insurance and gold loans, Business Correspondent Banking, Digital Payment Services and Cash Management Services.
9. Other operating expenses includes commission paid to Business Correspondents, Interchange expenses & NPCI switching fees among others.
10. The Bank does not have any subsidiary/associate/joint venture company(ies) as on June 30, 2025.
11. Figures of the previous periods have been regrouped/ reclassified wherever necessary to confirm to current period's classification.

For Fino Payments Bank Limited

Rishi Gupta

Managing Director & CEO

DIN: 01433190

Place : Navi Mumbai

Date : July 30, 2025



INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 OF FINO PAYMENTS BANK LIMITED PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Fino Payments Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results of Fino Payments Bank Limited (the "Bank") for the quarter ended June 30, 2025 (the "Statement") being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Regulations"), except for the Pillar 3 disclosures under Basel II Capital Regulations as at June 30, 2025, including leverage ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement. We have initialed the Statement for identification purposes only.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the SEBI Regulations including the manner in which it is to be disclosed or that it contains any material misstatement



or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except for the Pillar 3 disclosures under Basel II Capital Regulations as at June 30, 2025, including leverage ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and, which have not been reviewed by us.

For A P Sanzgiri & Co

Chartered Accountants

Firm Registration Number: 116293W



Abhijit Sanzgiri

Partner

Membership Number: 043230

UDIN: 25043230BMIRYX3659



Place: Navi Mumbai

Date: July 30, 2025

Annexure B

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name	Mr. Rajat Kumar Jain ("Mr. Jain")	M/s. Bilimoria Mehta & Co. (FRN: 101490W)	M/s. Alwyn Jay & Co. (FRN: P2010MH021500)
Reason for change	Re-appointment as Non-Executive Independent Director	Appointment as Statutory Central Auditor of the Bank in place of M/s. A P Sanzgiri & Co. whose term as Statutory Central Auditor concludes at the ensuing Annual General Meeting.	Appointment as Secretarial Auditor of the Bank pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement), 2015 and Section 204 of the Companies Act, 2013.
Date of appointment/re-appointment and terms of appointment/re-appointment	For 3 (three) consecutive years commencing from November 02, 2025 till November 01, 2028 (both days inclusive), subject to the approval of the shareholders at the ensuing Annual General Meeting.	For a period of 3 (three) years, i.e. from FY2025-26 to FY2027-28, subject to approval of the shareholders at the ensuing Annual General Meeting.	For a period of 5 (five) years, i.e. from FY2025-26 to FY2029-30, subject to the approval of the shareholders of the Bank at the ensuing Annual General Meeting.
Disclosure of relationship between Directors/Auditors inter-se	Not applicable	Not applicable	Not applicable
Brief Profile	Mr. Jain is an Independent Director of the Bank since November 02, 2020 and Part-Time Chairman of the Bank since November 24, 2023. He is an alumnus of IIT Delhi and IIM Ahmedabad. Mr. Jain is a Founder Director of Padup Ventures, a Knowledge and Mentoring Platform, focusing on providing deep mentoring and incubation services to early-stage tech companies as well as other Incubators in India. After more than 30 years	M/s. Bilimoria Mehta & Co., established in 1977 is a well-respected and established full-service Chartered Accountancy firm. They have 14 partners with a team of over 200 dynamic professionals. Their industry expertise encompasses Multinational Banks, as well as companies in the Engineering, Manufacturing, and Telecom sectors. Currently, they serve as Statutory Auditors for several Multinational Banks, including Emirates	M/s. Alwyn Jay & Co. is a firm of qualified Company Secretaries having a cumulative experience of more than 30 years. The firm has five partners including CS Alwyn Prakash D'Souza, CS Jay Prabhu D'Souza, CS Ronald D'mello, CS Vijay Sonone and CS Shweta More. The firm offers a spectrum of services including Corporate and Legal Advisor and advising corporate clients on legal or procedural matters falling under the Companies Act, 2013, Securities and Exchange

Name	Mr. Rajat Kumar Jain ("Mr. Jain")	M/s. Bilimoria Mehta & Co. (FRN: 101490W)	M/s. Alwyn Jay & Co. (FRN: P2010MH021500)
	<p>in corporate India in leadership roles, Mr. Jain is now a Non-Executive Director on several Boards and Advisory Boards. Apart from this, his key work areas include mentoring entrepreneurs and executives alike as an angel investor & a startup mentor.</p> <p>He has expertise in distribution, sales and commercial and has also multifunctional expertise, strong market and industry knowledge and an enviable industry network.</p>	<p>NBD Bank (India Branch), Bank of Nova Scotia, and FirstRand Bank and one of the largest NBFCs Tata Sons Private Limited. They are led by experienced partners with wide exposure in Audit & Assurance, Tax Consulting, Transaction Advisory, Risk managements services, Due Diligence, Banking consultancy, System Audit, Legal Consulting among others.</p>	<p>Board of India (SEBI) Guidelines, the Securities Contracts Regulation Act, 1956, the Foreign Exchange Management Act, 1999 and other Corporate Laws. The firm offers acts as Secretarial consultant, conducts secretarial audits, corporate restructuring, collaborations, arbitration, voluntary liquidations, filing of petition and representing the Company before NCLT, Regional Director, Registrar of Companies etc.</p>
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	NA	NA