

## Annexure-II

## Annual Report on Corporate Social Responsibility 2022-23

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

### 1. Brief outline on CSR Policy of the Bank

The Bank is vigilant about its Corporate Social Responsibility (“CSR”) obligations. In compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Bank has constituted a CSR Committee and Board approved CSR policy to provide guidelines for carrying out CSR activities. The objective of the Bank’s CSR initiatives is given below:

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water,
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects and
- (iii) ensuring environmental sustainability, ecological balance, protection of flora and fauna, conservation of natural resources and maintaining quality of soil, air and water.

### 2. Composition of CSR Committee

| Sl. No. | Name of Director                      | Designation /Nature of Directorship  | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|---------------------------------------|--------------------------------------|--|--|
| 1.      | Mr. Rishi Gupta <sup>1</sup>          | Chairperson, Managing Director & CEO | 2  | 2  |
| 2.      | Mrs. Deena Asit Mehta <sup>1</sup>    | Member, Independent Director         | 2  | 2  |
| 3.      | Mr. Rakesh Bhartia <sup>1</sup>       | Member, Independent Director         | -  | -  |
| 4.      | Mr. Prakash Kulathu Iyer <sup>1</sup> | Member, Independent Director         | -  | -  |
| 5.      | Dr. Punita Kumar Sinha <sup>2</sup>   | Member, Independent Director         | -  | -  |
| 6.      | Mr. Avijit Saha <sup>3</sup>          | Member, Nominee Director             | 2  | 2  |

<sup>1</sup>Pursuant to the reconstitution of the CSR Committee (i) Mr. Rishi Gupta has been re-designated as Chairperson of the Committee (2) Mrs. Deena Mehta has been re-designated as Member of the Committee and (3) Mr. Rakesh Bhartia and Mr. Prakash Kulathu Iyer have been inducted as a member of the Committee w.e.f. December 09, 2022.

<sup>2</sup>Dr. Punita Kumar Sinha ceased to be member of the CSR Committee w.e.f. May 01, 2022 upon completion of her tenure as an Independent Director of the Bank.

<sup>3</sup>Mr. Avijit Saha ceased to be member of the CSR Committee w.e.f. March 02, 2023 pursuant to his resignation as Nominee Director of the Bank.

### 3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:

The required disclosures are available on the Bank’s website at [www.finobank.com](http://www.finobank.com) under ‘Investors’ section.

### 4. Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

| Sl. NO. | Financial Year | Amount available for set-off from preceding financial years (in ₹) | Amount required to be set-off for the financial year, if any (in ₹) |
|---------|----------------|--|---|
| i.      | 2022-23        | NA   | NA  |

### 6. Average net profit of the company as per section 135(5): ₹12.31 Crore.

### 7. (a) Two percent of average net profit of the company as per section 135(5): ₹24.61 Lakh

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹24.61 Lakh

8. (a) CSR amount spent or unspent for the financial year:

| Total amount spent for the financial year (in ₹ Lakh)                 |                  | Amount unspent  |                  |
|---|------------------|---|------------------|
| Total Amount transferred to Unspent CSR Account as per Section 135(6) |                  | Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) |                  |
| Amount  | Date of transfer | Name of the fund  | Date of transfer |
| 0   | 0                | 0   | 0                |
| ₹25.20 Lakh   |                  |   |                  |

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

| Sr. No. | Name of the project | Item from the list of activities in schedule VII to the Act. | 4  | 5  | 6  | 7  | 8  | Mode of Implementation - Through Implementing Agency |                         |
|---------|---------------------|--|----|----|----|----|----|--|-------------------------|
|         |                     |  |    |    |    |    |    | Local area (Yes/ No)                                 | Location of the project |
| 1       | NA                  | NA   | NA | NA | NA | NA | NA | NA   | NA                      |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| Sr. No. | Name of the project  | 3  | 4   | 5  |                      | 6              | 7    | 8    | 9 | 10 | 11                               |                  |
|---------|--|--|-----|--|----------------------|----------------|------|------|---|----|----------------------------------|------------------|
|         |  |  |     | Item from the list of activities in schedule VII to the Act. | Local area (Yes/ No) |                |      |      |   |    | Location of the project          | Project duration |
| 1.      | Financial Literacy and Inclusion Program   | Primary Education and Financial Literacy | No  | Rajasthan  | Jodhpur              | Nov 22- Jan 23 | 2.00 | 1.98 | 0 | No | Royals Rajasthan Foundation      | CSR00002017      |
| 2.      | Food Meals provided to poor and underprivileged people                             | Eradicating Hunger                       | Yes | Maharashtra  | Mumbai               | Jan 23- Mar 23 | 1.00 | 1.00 | 0 | No | Roti Foundation Mumbai           | CSR00006332      |
| 3.      | Rehabilitation of Street Children, abandoned, destitute and Orphaned Children      | Primary Education and Financial Literacy | Yes | Maharashtra  | Raigarh              | Dec 22- Mar 23 | 2.00 | 2.00 | 0 | No | Jan Vikas Society                | CSR00012865      |
| 4.      | Empowerment of Street Children, abandoned, afflicted, destitute, Orphaned Children | Primary Education and Financial Literacy | Yes | Maharashtra  | Mumbai               | Dec 22- Mar 23 | 2.00 | 2.00 | 0 | No | Krupa Ghar Trust                 | E-0035074        |
| 5.      | Financial Support for underprivileged Students                                     | Primary Education and Financial Literacy | No  | Tamil Nadu   | Chennai              | Feb 23- Mar 23 | 1.00 | 1.00 | 0 | No | Ramakrishna Mission Headquarters | CSR00006101      |

| Sr. No. | 2<br>Name of the project                                      | 3<br>Item from the list of activities in schedule VII to the Act. | 4<br>Local area (Yes/No) | 5<br>Location of the project |           | 6<br>Project duration | 7<br>Amount Allocated for the Project (₹ Lakh) | 8<br>Amount spent in the current financial Year (₹ Lakh) | 9<br>Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ Lakh) | 10<br>Mode of Implementation -Direct (Yes/No) | 11<br>Mode of Implementation - Through Implementing Agency |                         |
|---------|---|---|--------------------------|------------------------------|-----------|-----------------------|--|--|---|---|--|-------------------------|
|         |   |   |                          | State                        | District  |                       |  |  |   |   | Name   | CSR Registration Number |
| 6.      | Rejuvenation of Ashoka Park Jheel, New Delhi                  | Protection of Environment   | No                       | New Delhi                    | New Delhi | Feb 23- Mar 23        | 1.00   | 1.00   | 0   | No  | Gvriksh Partner of Winfluent Technology                    | CSR00000201             |
| 7.      | Awareness on Cancer Prevention and Adopting Healthy Lifestyle | Healthcare  | Yes                      | Maharashtra                  | Mumbai    | Apr 22- Mar 23        | 4.00   | 4.00   | 0   | No  | Sanjeevani... Life-Beyond Cancer                           | CSR00004972             |
| 8.      | Employment Enhancing Vocation Skills                          | Apprentice Trainee  | Yes                      | Maharashtra                  | Mumbai    | Apr 22- Mar 23        | 12.00  | 12.22  | 0   | Yes   | Apprentice Trainee   | NA                      |

(d) Amount spent on Impact Assessment, if applicable: Not applicable

(e) Total amount spent for the Financial Year (8b+8c+8d): ₹25.20 Lakh

(f) Excess amount for set off, if any

| Sr. No. | Particulars   | Amount (₹ in Lakh) |
|---------|---|--------------------|
| i.      | Two per cent of average net profit of the company as per section 135(5)                                     | 24.61              |
| ii.     | Total amount spent for the Financial Year   | 25.20              |
| iii.    | Excess amount spent for the financial year [(ii)-(i)]   | 0.59               |
| iv.     | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | NIL                |
| v.      | Amount available for set off in succeeding financial years [(iii)-(iv)]                                     | 0.59               |

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

| Sr. NO. | 2<br>Preceding Financial Year | 3<br>Amount transfer to Unspent CSR Account under Section 135(6) (in ₹) | 4<br>Amount spent in the reporting financial year (in ₹) | 5<br>Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any |                  | 7<br>Amount remaining to be spent in succeeding financial years. (in ₹) |
|---------|-------------------------------|---|--|--|------------------|---|
|         |                               |   |  | Name of the fund   | Date of transfer |   |
| 1       | NA                            | NA  | NA   | NA   | NA               | NA  |

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

| Sr. NO. | 2<br>Project ID | 3<br>Name of the Project | 4<br>Financial Year in which the project was commenced | 5<br>Project duration | 6<br>Total amount allocated for the Project (₹ Cr) | 7<br>Amount spent on the project in the reporting financial Year (₹ Cr) | 8<br>Cumulative amount spent at the end of reporting financial year (in ₹) | 9<br>Status of the project - Completed / Ongoing |
|---------|-----------------|--------------------------|--|-----------------------|--|---|--|--|
| 1       | NA              | NA                       | NA   | NA                    | NA   | NA  | NA   | NA   |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- a) Date of creation or acquisition of the capital asset(s): None
- b) Amount of CSR spent for creation or acquisition of capital asset: NIL
- c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.:  
Not Applicable
- d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):  
Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

**For and on behalf of the Board of Directors**

**Date :** May 02, 2023

**Place :** Navi Mumbai

**Deena Asit Mehta**

*Independent Director*

DIN: 00168992

**Rishi Gupta**

*Managing Director & CEO*

DIN: 01433190