

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65100MH2007PLC171959

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCF1125D

(ii) (a) Name of the company

FINO PAYMENTS BANK LIMITED

(b) Registered office address

Mindspace Juinagar, 8th Floor, Plot No. Gen 2/1/F,
Tower 1,TTC Industrial Area,MIDC Shirwane,Juinagar
Navi Mumbai
Thane
Maharashtra
400706

(c) *e-mail ID of the company

basavraj.loni@finobank.com

(d) *Telephone number with STD code

02271047000

(e) Website

www.finobank.com

(iii) Date of Incorporation

23/06/2007

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U67190MH1994PTC079160

Pre-fill

Name of the Registrar and Transfer Agent

ADROIT CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

18-20, JAFERBHOY INDUSTRIAL ESTATE, MAKWANA ROAD
MAROL NAKA, ANDHERI (E),

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	FINO PAYTECH LIMITED	U72900MH2006PLC162656	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	85,000,000	44,579,997	44,579,997	44,579,997
Total amount of equity shares (in Rupees)	850,000,000	445,799,970	445,799,970	445,799,970

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares				
Number of equity shares	85,000,000	44,579,997	44,579,997	44,579,997
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	850,000,000	445,799,970	445,799,970	445,799,970

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	44,579,997	0	44579997	445,799,970	445,799,970	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	44,579,997	0	44579997	445,799,970	445,799,970	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

- Nil
[Details being provided in a CD/Digital Media] Yes No Not Applicable
- Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

7,910,270,000

(ii) Net worth of the Company

1,505,474,998

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	44,579,997	100	0	
10.	Others	0	0	0	
	Total	44,579,997	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	3	0	3	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	3	0	3	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	8	1	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mahendra Kumar Choul ⁺	00187253	Director	0	
Punita Kumar Sinha	05229262	Director	0	
Suresh Kumar Jain	05103064	Director	0	
Deena Asit Mehta	00168992	Director	0	
Rajat Kumar Jain	00046053	Additional director	0	
Amit Jain	06917608	Nominee director	0	25/05/2021
Avijit Saha	05102009	Nominee director	0	
RAVI SUBBAIAH PAGA ⁺	08183038	Nominee director	0	
Rishi Gupta	01433190	Managing Director	0	
Rishi Gupta	01433190	CEO	0	
Ketan Dharendra Mercha ⁺	AKAPM5700F	CFO	0	
BASAVRAJ SHIVANAN ⁺	AEIPL9294H	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Ganesh Natarajan	00716393	Director	25/06/2020	cessation
Rajaraman Sundaresan ⁺	AATPS7386Q	Company Secretar	20/04/2020	cessation
BASAVRAJ SHIVANAN ⁺	AEIPL9294H	Company Secretar	15/05/2020	appointment
Deena Asit Mehta	00168992	Additional director	30/09/2020	change in designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General meeting	30/09/2020	7	5	99.99

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/05/2020	9	8	88.89
2	12/08/2020	8	7	87.5
3	11/11/2020	9	9	100
4	11/02/2021	9	9	100
5	23/03/2021	9	8	88.89

C. COMMITTEE MEETINGS

Number of meetings held

22

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Nomination & I +	14/05/2020	5	4	80
2	Nomination & I +	12/08/2020	4	3	75
3	Nomination & I +	11/11/2020	4	3	75
4	Nomination & I +	11/02/2021	4	4	100
5	Audit Committee +	15/05/2020	5	5	100
6	Audit Committee +	12/08/2020	6	5	83.33
7	Audit Committee +	29/08/2020	6	4	66.67
8	Audit Committee +	12/09/2020	6	3	50
9	Audit Committee +	06/11/2020	6	5	83.33
10	Audit Committee +	11/11/2020	6	6	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mahendra Kur	5	5	100	22	19	86.36	
2	Punita Kumar	5	5	100	11	10	90.91	
3	Suresh Kumar	5	5	100	15	15	100	
4	Deena Asit Me	5	5	100	12	11	91.67	
5	Rajat Kumar J	3	3	100	2	2	100	
6	Amit Jain	5	5	100	16	11	68.75	
7	Avijit Saha	5	5	100	11	11	100	
8	RAVI SUBBAL	5	2	40	10	3	30	
9	Rishi Gupta	5	5	100	11	11	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rishi Gupta	Managing Director	14,522,445	0	0	0	14,522,445
	Total		14,522,445	0	0	0	14,522,445

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajaraman Sundare	CS	206,605	0	0	0	206,605
2	Ketan Dharendra Me	CFO	9,562,500	0	0	0	9,562,500
3	BASAVRAJ SHIVAN	CS	2,305,146	0	0	0	2,305,146
	Total		12,074,251	0	0	0	12,074,251

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mahendra Kumar C	Independent Dir	0	0	0	2,058,125	2,058,125
2	Punita Kumar Sinha	Independent Dir	0	0	0	911,600	911,600
3	Suresh Kumar Jain	Independent Dir	0	0	0	1,850,000	1,850,000
4	Deena Asit Mehta	Independent Dir	0	0	0	1,156,250	1,156,250
5	Rajat Kumar Jain	Independent Dir	0	0	0	416,250	416,250
6	Ganesh Natarajan	Independent Dir	0	0	0	370,000	370,000
	Total		0	0	0	6,762,225	6,762,225

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Fino Payments Bank Limited

Cin: U65100MH2007PLC171959

List of Shareholders

Name of Shareholder	Type of Shares	No. of Shares held	Amount per share	% of holding
Fino PayTech Limited	Equity	4,45,79,991	10	100
*Mr. Rishi Gupta	Equity	1	10	
*Mr. Rajeev Arora	Equity	1	10	
*Mr. Vipr Raj Bhardwaj	Equity	1	10	
*Mr. Amit Jain	Equity	1	10	
*Mr. Ashish Ahuja	Equity	1	10	
*Mr. Shailesh Pandey	Equity	1	10	
		4,45,79,997		100

*Note: Six individuals are holding one equity share each of Rs. 10 each on behalf of Fino PayTech Limited and Fino PayTech Limited holds beneficial interest in each equity share.

For Fino Payments Bank Limited

sd/-

Basavraj Loni

Company Secretary & DVP- Legal

Mem. No: A23095

Date: 09/09/2021

Place: Navi Mumbai

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[ICSI Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097

Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

DRAFT FORM MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013
And Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **FINO PAYMENTS BANK LIMITED** (“FPBL” or “the Company”) having its registered office at Mindspace Juinagar, 8th Floor, Plot No. Gen 2/1/F, Tower 1, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai, Thane MH 400706 IN, bearing CIN No. : **U65100MH2007PLC171959** as required to be maintained under the Companies Act, 2013 (“the Act”) and the rules made thereunder for the financial year ended on **31st March, 2021** (“the Financial Year”). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder in respect of:
1. its status as a Public Limited Company;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Directors, Central Government, the Tribunal Court or other authorities within the prescribed period of time, wherever applicable;
 4. calling/ convening/ holding meetings of Board of Directors, its committees and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including circular resolutions and resolutions passed have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed. The Company has not passed any resolution by Postal Ballot;
 5. the Company was not required to close its Register of Members during the year;
 6. the Company has not advanced any loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
 7. contracts/arrangements with related parties as specified in section 188 of the Act;
 8. issue or allotment or transfer or transmission or buy-back of securities/redemption of Preference Shares or Debentures/Alteration or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances;
 9. there was no transaction necessitating the Company to keeping abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares;

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[ICSI Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097

Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

10. the Company has not declared dividend during the financial year. No unpaid/unclaimed dividend/other amounts as applicable under section 125 of the Companies Act, 2013 was required to be transferred to the Investor Education and Protection Fund;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment/ re-appointments, retirement/ filling of casual vacancy, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. The Company has complied with the same during the year under review;
13. the Company has duly appointed auditors as per the provisions of section 139 of the Act. There were no casual vacancy in the office of the Auditors during the financial year;
14. approvals required to be taken from the Central Government, Regional Director, Registrar, Tribunals/Court or such other authorities under the various provisions of the Act wherever applicable;
15. the Company has not accepted/renewed/repaid any deposits during the financial year;
16. borrowings from its directors and members, public financial institutions, banks and others and creation/ satisfaction/modification of charges in that respect, wherever applicable.
17. loans and investment or guarantees given or provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. The Company has not altered any of the provisions of its Memorandum and Articles of Association.

For DM & ASSOCIATES COMPANY SECRETARIES LLP
COMPANY SECRETARIES
ICSI Unique Code L2017MH003500

T.B.KAUSHIK
PARTNER
FCS: 10607
COP: 16207
UDIN:
PLACE: MUMBAI
DATE :

To,
 The Registrar of Companies,
 Ministry of Corporate Affairs,
 Mumbai

Sub: Clarifications relating to Form MGT-7 of Fino Payments Bank Limited for F.Y 2020-21

Dear Sir/Madam,

With respect to filing of the above form, due to space constraints in the said Form, we wish to add details in relevant points as under:

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

C. COMMITTEE MEETINGS

S. No.	Type of Meeting	Date of meeting	Total Number of members as on the date of the meeting	Attendance	
				Number of members attended	% of Attendance
11.	Audit Committee	11/02/2020	6	6	100
12.	Risk & Asset Liability Management (ALM)Committee	14/05/2020	5	5	100
13.	Risk & Asset Liability Management (ALM)Committee	12/08/2020	5	4	80
14.	Risk & Asset Liability Management (ALM)Committee	11/11/2020	5	5	100
15.	Risk & Asset Liability Management (ALM)Committee	11/02/2021	6	6	100
16.	Customer Service Committee	14/05/2020	3	2	66.67
17.	Customer Service Committee	11/11/2020	3	2	66.67
18.	IT Strategy Committee	14/05/2020	6	5	83.33
19.	IT Strategy Committee	12/08/2020	5	3	60
20.	IT Strategy Committee	11/11/2020	5	5	100
21.	IT Strategy Committee	11/02/2021	6	6	100
22.	IPO Committee	16/02/2021	4	4	100

Kindly take the above clarification on record.

For Fino Payments Bank Limited

sd/-

Basavraj Loni

Company Secretary & DVP- Legal

Mem. No: A23095

Date: 9/09/2021

Place: Navi Mumbai