

May 02, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Half-yearly disclosure of Related Party Transactions for the period ended March 31, 2023 under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations")

Pursuant to Regulation 23 of the Listing Regulations, we enclosed herewith half-yearly disclosure of Related Party Transactions for the period ended March 31, 2023.

The aforesaid information is also available on the Bank's website i.e. www.finobank.com

Kindly take the same on record.

Yours Faithfully,

For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai

Encl: a/a

FINO PAYMENTS BANK LIMITED

CIN : L65100MH2007PLC171959

Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F,Tower 1, 8th Floor, TTC Industrial Area,MIDC Shirawane, Navi Mumbai- 400 706

Website: <https://www.finobank.com>, Tel.: 022- 7104 7000

Related Party Transactions for half year ended March 31, 2023

| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee for Financial Year 2022-23 | Remarks on approval by audit committee | (Rs. In Lakhs) | |
|--------|--|------------------------------|---|--|---|--|--|--|---|-----------------|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | Value of transaction during the reporting period | | | | | In case monies are due to either party as a result of the transaction | |
| | | | | | | | | | Opening balance | Closing balance |
| 1 | Fino Payments Bank Limited | Fino Paytech Limited | Holding Company | Any other transaction | Service Charges for facilitating bank's infrastructure and distribution network to Fino PayTech Limited | 300.00 | Approved | 122.85 | 340.62 | 196.00 |
| 2 | Fino Payments Bank Limited | Fino Finance Private Limited | Fellow Subsidiary | Any other transaction | Cash Management Services | 2.01 | Approved | 0.40 | 0.12 | 0.56 |
| 3 | Fino Payments Bank Limited | Fino Paytech Limited | Holding Company | Any other transaction | Reimbursement of Issue Expenses related to sale of equity shares in Fino Payments Bank | 1500.00 | Approved | 472.82 | 330.54 | 0.00 |
| 4 | Fino Payments Bank Limited | Fino Paytech Limited | Holding Company | Any other transaction | Reimbursement of Common Expenses incurred by Fino PayTech Limited | 300.00 | Approved | 139.41 | -590.84 | -100.00 |
| 5 | Fino Payments Bank Limited | Fino Paytech Limited | Holding Company | Any other transaction | Availing of Authentication services from ASA for AEPS & E-KYC | 38.04 | Approved | 38.04 | 0.00 | 0.00 |
| 6 | Fino Payments Bank Limited | Mr. Rishi Gupta | Managing Director and Chief Executing Officer | Remuneration | | | Approved | 66.29 | 0.00 | 0.00 |
| 7 | Fino Payments Bank Limited | Mr. Ketan Merchant | Chief Financial Officer | Remuneration | | | Approved | 76.32 | 0.00 | 0.00 |
| 8 | Fino Payments Bank Limited | Mr. Basavraj Loni | Company Secretary | Remuneration | | | Approved | 25.39 | 0.00 | 0.00 |