

November 22, 2024

BSE Limited

P.J. Towers,
Dalal Street,
Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex, Bandra
(E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), it is hereby informed that, a penalty of ₹ 0.021 crore has been imposed on Fino Payments Bank Limited (“the Bank”) by Deputy Commissioner (ST), Special Circle, Kadapa Division, Kadapa, Andhra Pradesh for the matter mentioned in the table given below:

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, are as follows:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner (State Tax) Special Circle, Kadapa Division, Kadapa, Andhra Pradesh
2.	Period Involved	F.Y. 2022-23
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand of GST on Short Reversal of Input Tax Credit – Order passed under section 73 of Andhra Pradesh Goods & Services Tax / Central Goods & Services Tax Act, 2017
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	November 21, 2024 at 05:25 P.M. (IST)
5.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Short reversal of Input Tax Credit as per Rule 42 of Central Goods & Services Tax Rule, 2017
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	₹ 0.301 crore (including tax, interest and penalty)

The Bank is evaluating appropriate legal remedy, including appeal, as per law. Based on the Bank’s assessment and prevailing law, the Bank reasonably expects a favourable outcome at the Appellate level.

The above disclosure will also be available on the website of the Bank at www.finobank.com

Kindly take the same on record.

Thank You

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer

Place: Navi Mumbai