

November 24, 2023

**BSE Limited**  
**P.J. Towers,**  
**Dalal Street,**  
**Mumbai- 400 001**  
**(Scrip Code: 543386)**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor ,Plot No. C/1, G Block,**  
**Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**  
**(Symbol: FINOPB)**

Dear Sir/Madam,

**Sub: Approval of Reserve Bank of India (“RBI”) for appointment of Mr. Rajat Kumar Jain as Part-Time Chairman of Fino Payments Bank Limited (“Bank”)**

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This is in continuation to our letter dated August 11, 2023, informing that the Board of Directors of the Bank has subject to approval of the RBI, approved the appointment of Mr. Rajat Kumar Jain (DIN: 00046053), Independent Director, as Part-time Chairman of the Bank with effect from the date of approval of RBI till the completion of his current term as an Independent Director i.e. till November 01, 2025.

In this regard, we wish to inform that the RBI vide its letter dated November 24, 2023, has approved the appointment of Mr. Rajat Kumar Jain, Independent Director, as Part-time Chairman of the Bank w.e.f. November 24, 2023 till November 01, 2025.

The brief profile of Mr. Rajat Kumar Jain is enclosed herewith as **Annexure –A**.

Mr. Rajat Kumar Jain is not related to any Director of the Bank and is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The above intimation is being given in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued thereunder.

This information will also be available on the Bank’s website i.e. [www.finobank.com](http://www.finobank.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**For Fino Payments Bank Limited**

**Basavraj Loni**  
Company Secretary & Compliance Officer  
Place: Navi Mumbai

**The brief profile of Mr. Rajat Kumar Jain is given hereunder:**

Rajat Kumar Jain is an independent director of the Bank. He is an alumnus of IIT Delhi and IIM Ahmedabad.

He has over 30 years of experience in helming various leadership roles in sectors across Consumer, Telecom, Media & Technology in India. He is the Founder Director of PadUp Ventures, a knowledge and mentoring platform, which provides deep mentoring and incubation services to early stage tech startups across sectors including Fintech. He also serves as non-executive director on several boards and advisory boards.

Having worked across Consumer, Telecom, Media & Technology sectors, he has acquired expertise in distribution, sales and commercial; understanding consumers and enterprises across various spaces, building and working with teams and growing businesses that revolve around services & brands. He has also built multifunctional expertise, strong market and industry knowledge and an enviable industry network.

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