

November 23, 2022

**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
(Scrip Code: 543386)

**Surveillance Department**  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(Symbol: FINOPB)

Dear Sir/Madam,

**Sub: Response to the letter received from National Stock Exchange of India Limited dated November 23, 2022**

This is with reference to the letter received from National Stock Exchange of India Limited vide Ref. No. NSE/CM/Surveillance/12490 dated November 23, 2022 seeking clarification in respect of significant increase in volume of shares of Fino Payments Bank Limited ("Bank") across Exchanges, in the recent past.

In this regard, we wish to inform that there is no undisclosed information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behaviour of the Bank's Scrip. The Bank has made necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) within stipulated time frame and all such disclosures are in public domain.

The movement in the Price/Volume of the Bank's scrip is purely market driven.

Trust this clarifies your query.

Kindly take the same on record and oblige.

Yours Faithfully,

**For Fino Payments Bank Limited**

**Basavraj Loni**  
Company Secretary & Compliance Officer  
Place: Navi Mumbai