

October 11, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Update on investment in Paysprint Private Limited (Allotment of Equity Shares)

This is in furtherance to our letters dated April 12, 2022 and September 20, 2022 informing about the approval of the Board of Directors of Fino Payments Bank Limited ("Bank") for investment in Paysprint Private Limited ("PaySprint") and execution of the Share Subscription and Shareholders' Agreement ("SSSHA"), accordingly.

In this connection, we wish to inform you that the Board of Directors of PaySprint has approved the allotment of 867 equity shares of face value of Rs. 10 each to the Bank at a premium of Rs. 28,801 per share aggregating to the total investment of Rs. 2,49,79,137, representing 7.98% of paid up share capital of PaySprint.

The details required under regulation no. 30 of Listing Regulations are already provided.

This information is also available on the Bank's website on www.finobank.com

Kindly take the same on record.

Your Faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai