

March 24, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that, the Board of Directors of the Fino Payments Bank Limited ("the Bank") at its meeting held on Wednesday, March 23, 2022, has inter-alia considered and approved:

- The re-appointment of Mr. Mahendra Kumar Chouhan (DIN:00187253) as an Independent Director of the Bank for a second term of three years commencing from May 2, 2022 till May 1, 2025, subject to approval of shareholders of the Bank.
- The re-appointment of Dr. Punita Kumar - Sinha (DIN:05229262) as an Independent Director of the Bank for a second term of three years commencing from May 2, 2022 till May 1, 2025, subject to approval of shareholders of the Bank.

The requisite information pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 for the aforesaid changes are annexed as Annexure-I.

- The ratification of the 'Fino Payments Bank Limited - Employees Stock Option Policy, 2020' subject to approval of the shareholders of the Bank.
- The increase in ESOP Pool by additional 12,48,215 Stock Options and consequent amendment to Fino Payments Bank Limited - Employees Stock Option Policy, 2020 subject to approval of shareholders of the Bank.
- The reinstating special rights mentioned in Article 104 of the Article of Association of the Bank available to the promoter (i.e. Fino PayTech Limited) subject to approval of the shareholders of the Bank.
- Conducting Postal Ballot for approval of shareholders, inter-alia, for aforesaid related matters, as mentioned hereinabove and a separate intimation for the Postal Ballot shall be made in due course.

This information is also available on the website of the Company i.e. www.finobank.com

Kindly take the same on record.

Your Faithfully,
For Fino Payments Bank Limited



Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai



Annexure-I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No	Particulars	Mahendra Kumar Chouhan (DIN:00187253)	Dr. Punita Kumar - Sinha (DIN:05229262)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The first term of five years will get expired on May 01, 2022, therefore it is proposed to re-appoint Mr. Mahendra Kumar Chouhan for a second term of 3 years commencing from from May 2, 2022 till May 1, 2022.	The first term of five years will get expired on May 01, 2022, therefore it is proposed to re-appoint Dr. Punita Kumar-Sinha for a second term of 3 years commencing from from May 2, 2022 till May 1, 2022.
2	Date of appointment/cessation (as applicable) & term of appointment	Reappointment w.e.f May 02, 2022, subject to approval of shareholders through Special Resolution.	Reappointment w.e.f May 02, 2022, subject to approval of shareholders through Special Resolution.
3	Brief profile (in case of appointment)	Enclosed as Annexure-A	Enclosed as Annexure-B
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not related to any of the Directors or KMP of the Bank.	Not related to any of the Directors or KMP of the Bank
5	Confirmation	It is hereby confirmed that Mr. Mahendra Kumar Chouhan is not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.	It is hereby confirmed that Dr. Punita Kumar - Sinha is not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority




Annexure-A

BRIEF PROFILE OF MR MAHENDRA KUMAR CHOUHAN, INDEPENDENT AND NON-EXECUTIVE DIRECTOR OF FINO PAYMENTS BANK LIMITED

Mr. Mahendra Kumar Chouhan is a part time chairman and an independent director in our Bank. He holds a bachelor's degree in science, and a master's degree in business administration from University of Indore. He also holds a certificate on Governing the Corporation: Global Perspectives in the Indian Context from the Wharton School, University of Pennsylvania, USA. He is a member of the International Integrated Reporting Council (IIRC), UK, Independent Appointment Committee of GRI, Amsterdam, Global Board of International Institute of Governance and Leadership, Amsterdam, and is a board member of IMC Chamber of Commerce & Industry. He holds a certificate from Global Corporate Governance Forum, IFC - World Bank Group, as trainer for the board of directors. He has previously served on policy making and regulatory committees such as SEBI Committee on Corporate Governance as well as the Ministry of Corporate Affairs Committee for the National Policy on Corporate Governance.

He was also President of Bombay Management Association during 1999- 2000. He has also served on the boards of a wide range of industries, such as financial services, capital goods, exposition, and housing. At present, he is a director of Mahendra & Ardneham Consulting (P) Ltd, a board advisory consulting company, and is a visiting faculty at Jamanlal Bajaj Institute of Management Studies.

Annexure-B

BRIEF PROFILE OF DR. PUNITA KUMAR – SINHA, INDEPENDENT AND NON-EXECUTIVE DIRECTOR OF FINO PAYMENTS BANK LIMITED

Dr. Punita Kumar - Sinha is an independent director in our Bank. She holds a bachelor's degree in chemical engineering from IIT Delhi, MBA (Finance) from Drexel University and Ph.D. from University of Pennsylvania. She is also a qualified CFA. She is the founder and managing partner of Pacific Paradigm Advisors, LLC and is also on the Board of Governors of the CFA Institute.

Over the last decade, she has served as an Independent Director and Chair of many Board committees for several companies in India including Infosys, JSW Steel, Rallis, Jagran and Lupin Limited. She has experience in investment management and financial markets. Previously she has worked as a senior managing director of Blackstone – Asia Advisory Group.

