

April 12, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, we would like to inform you that the Board of Directors of Fino Payments Bank Limited ("the Bank") at its meeting held on Sunday, April 10, 2022 and continued on April 11, 2022 has inter-alia considered and approved the proposal to invest by way of subscription of 12.19% shareholding of Paysprint Private Limited.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in relation to the aforesaid investment will be intimated to the stock exchanges upon finalization of terms and conditions and completion of all formalities.

The Board Meeting commenced at 10.30 a.m. on April 10, 2022 and continued and resume at 8.00 p.m. on April 11, 2022 and concluded at 9.10 p.m. on April 11, 2022.

Enclosed herewith Press Release regarding aforesaid investment in Paysprint Private Limited.

This information is also available on the website of the Bank i.e. www.finobank.com

Kindly take the same on record.

Yours faithfully,
For Fino Payments Bank Limited



Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai



Fino Payments Bank Limited

Registered Office: Mindspace Juinagar, Plot No Gen 2/1/F, Tower 1, 8th Floor, TTC Industrial Area, MIDC Shirwane, Juinagar, Navi Mumbai - 400 706

CIN: L65100MH2007PLC171959

Tel: (+91 22) 7104 7000, website: www.finobank.com

Media Release

Fino Payments Bank to invest in New Delhi based fintech Paysprint Private Limited

The investment is in line with the Bank's digital roadmap towards a Fino 2.0

Mumbai, 12 April 2022: The board of Fino Payments Bank Limited ("Fino Payments Bank" or "the Bank") at its meeting held on Sunday, the 10th of April, 2022 and which continued till the 11th of April 2022 has approved a minority strategic investment by the Bank in New Delhi based Paysprint Private Limited ("Paysprint" or "fintech"). The Bank will be investing upto 12.19% in the fintech by way of subscription to its shares.

The strategic investment is a first for Fino Payments Bank after its public listing. This is in continuation to several in-house initiatives by the Bank that are already underway towards building a digital ecosystem for its customers as part of its Fino 2.0 journey.

Paysprint, a profitable fintech, is a rapidly growing financial technology company offering next generation APIs in the areas of banking, payments, travel, lending, insurance, investment and more. It is helping payments service providers to offer seamless services to customers by providing Unified Open API Platform through fast and wholesome integration and a plug and play model.

FY22 was the first full year of operations for Paysprint and it achieved an annual GMV of ₹5,500 cr. The strong growth momentum is expected to continue in FY23 as well. It also onboarded more than 600 partners across banks, NBFCs, MSMEs, fintechs and various other start-ups during the year.

Speaking about this development, Rishi Gupta, the MD & CEO of Fino Payments Bank, "The journey of Fino as a group has come to a full circle. We were incepted to provide BC banking services through a technology platform to various financial institutions across the country. As we continue our journey as a Payments Bank today, we are now partnering with new age technology companies that will transform the digital banking space in the days to come."

He further added, "our DNA has always been in the emerging India segment offering diverse payment solutions which eventually generate value for our shareholders."

"At PaySprint, we are extremely delighted to partner with Fino Payments Bank and synergise our technical expertise to innovate and create new banking products and solutions that will lead to larger consumer adoption, interface and delight & transform how Bharat transacts", **adds S Anand, the co-founder and CEO of Paysprint.**

The partnership with Paysprint is expected to synergize on a host of financial and non-financial use cases for the emerging India customers through API plug-ins to the Bank's digital platforms. This will not only result in attracting more customers into the funnel but will also help in deepening engagement with the existing customers and provide an impetus to their lifetime value with Fino Payments Bank.

Fino Payments Bank Limited

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